

COVER PAGE

Country: Montenegro

Project Title: **Beautiful Cetinje**

Expected Outcome(s)/Indicator (s):

- (1) Supporting low carbon development through regenerating urban environment and revalorizing buildings of historical and cultural importance by implementing energy efficiency measures;
- (2) Enhancing employment generation by increasing employability of hardly employable people through vocational trainings (creating craft workers specialized for reconstruction of buildings that are part of cultural heritage) and creating new jobs, thus contributing to reduction of unemployment rate; Encouraging small and medium entrepreneurship and self-employment through providing support to "green-business" and "greening" existing business
- (3) Supporting green design ideas and innovations in urban development

Brief Description:

Project Beautiful Cetinje aims to start economic revitalization of the Old Royal Capital through urban reconstruction of the cultural heritage with energy efficiency considerations, provision of vocational trainings, support to small businesses and encouraging green design ideas and innovations in overall urban development.

Programme Period:
Project Title: Beautiful Cetinje
Project ID:
Project Duration: July 2011 – December 2016
Management Arrangement: Direct Execution

Total Budget US\$ 10,000,000
Allocated resources: US\$ 5,210,490
Donor:
Old Royal Capital Cetinje (US\$ 5,095,490)
UNDP CO Montenegro (US\$ 115,000)
Government
Regular _____
Other: _____
• In kind contributions _____
Unfunded budget: US\$ 4,789,510

Note: Total available budget for period 2015-2016- US\$ 2,478,097.00
Budget delivered in period 2011-2014 - US\$ 2,732,393.00

Agreed by (UNDP CO Montenegro): Agreed by (Old Royal Capital Cetinje):

Mr. Miodrag Dragisic
Officer in charge



Mr. Aleksandar Bogdanovic
Mayor

